

Terms and Conditions

1. I/We understand that HSBC Bank (Singapore) Limited (the "Bank") accepts the standing instructions upon the following conditions:-
 - i) the Bank is not obliged to effect payment if my/our account does not have sufficient funds to meet it.
 - ii) the Bank will impose a charge if my/our standing instruction is rejected due to insufficient funds.
 - iii) the Bank may at its discretion cease to carry out this instruction without notice to me/us if there are insufficient funds in my/our account for three months.
 - iv) in the event that the insurance policy identified above is cancelled, the payment arrangement authorised by this form will continue until a standing instruction cancellation instruction, signed by you, is received by the Bank.
 - v) on the date of effecting payment the Bank reserves the right to determine the priority of this payment order against cheques presented or any other existing arrangements made with the Bank.
 - vi) the Bank may cease to carry out this instruction at any time by notice in writing to me/us or without notice at any time after being advised by the beneficiary/beneficiaries that no further payment is required.
 - vii) any amendments and cancellations should reach the Bank at least three working days before the next successive payment is due. The Bank will levy a charge or such other amount as the Bank may from time to time levy for each amendment or cancellation.
 - viii) this order will remain effective notwithstanding my/our death, bankruptcy, liquidation, winding-up, incapacity, or any change in the constitution of the applicant until actual notice is received by the Bank.
2. I/We agree to absolve the Bank from any liability whatsoever in respect of any losses, damages and expenses that I/we may suffer or incur as a result of the Bank carrying out of the above instructions.
3. Where the personal data I/we provide in this form is/was collected by me/us or from third party sources, I/we confirm and agree that:
 - i) the relevant consents for the purposes notified in the Data Protection Policy have been procured by me/us from all relevant individuals to whom the personal data relates and I/we have retained proof of these consents, such proof to be provided to HSBC upon request; and
 - ii) I/we will provide all relevant individuals with copies of the Data Protection Policy for their perusal.

4. **Data Protection Policy**

The personal data you are submitting is being collected for the purposes stated in HSBC's Data Protection Policy, a copy of which may be found at <http://www.hsbc.com.sg/1/2/miscellaneous/privacy-and-security>.