

Terms and Conditions (Sapphire Prestige Income II Launch Campaign)

1. This campaign is offered by HSBC Life (Singapore) Pte. Ltd. (“HSBC Life”) to customers (“Eligible Customers”) and is valid from **27 March to 30 June 2023** (both dates inclusive) or such other date(s) as may be determined by HSBC Life at its discretion (“Campaign Period”).
2. Eligible Customers who purchase an eligible HSBC Life Sapphire Prestige Income II (SGD/USD) (“Relevant Policy”) shall be entitled for a discount which will be directly deducted from the first premium paid (the “Premium Discount”). The Premium Discount is only applicable to the original premium based on single premium or 1st Year Annualized Premium of base plan include any attaching rider (if applicable).

Single Premium

Eligible Plans	Single Premium	Premium Discount (% of Single Premium)
Sapphire Prestige Income II – Single Premium (SGD / USD)	All Cases	2.50%

3-Pay

Eligible Plans	Annualised Premium (SGD/USD)	Premium Discount (% of 1 st Year Annualised Premium)
Sapphire Prestige Income II – 3 Pay (SGD / USD)	< SGD 40,000 <u>OR</u> < USD 30,770	2.00%
	≥ SGD 40,000 - < SGD 60,000 <u>OR</u> ≥ USD 30,770 - < USD 46,154	3.00%
	≥ SGD 60,000 <u>OR</u> ≥ USD 46,154	4.50%

3. To qualify for this campaign, all insurance policy application(s) in respect of the Relevant Policies must be submitted during the Campaign Period and the Relevant Policy(ies) must be issued by **31 July 2023**.
4. First 50 cases submitted by each distribution channel will be entitled to additional \$1000 Taka Vouchers (“Rewards”). Cases must be incepted by **31 July 2023** to be eligible for the vouchers.
5. The first 50 cases submitted by each distribution channel is determined by the application received date by HSBC Life.
6. HSBC Life reserves the right to deduct an amount equivalent to the value of the Premium Discount and Rewards extended to an Eligible Customer in the event that such Eligible Customer surrenders the Relevant Policy within the 14 day free-look period of the Relevant Policy, or HSBC Life determines that there is fraud on the part of such Eligible Customer.
7. Fulfillment of the Rewards will commence within 60 business days from the expiry of the 14 days free-look period for the Relevant Policy.
8. This campaign is strictly non-transferable and is not valid in conjunction with other premium discount campaigns, unless otherwise specified.

9. HSBC Life reserves the right to determine at its discretion whether any given customer is eligible for this campaign and/or whether such customer has met all of the relevant requirements under these terms and conditions.
10. The Rewards is not exchangeable for any other items, rewards points, credit or kind in all cases, whether in whole or in part. The Rewards is also not transferable or replaceable. HSBC Life reserves the right, at its discretion, to substitute the Rewards with other item(s) of similar value without prior notice.
11. The use of the Rewards is subject to the terms and conditions of any the merchants providing the relevant products and/or services. Please refer to the merchant for details. Neither HSBC Life nor any HSBC group company (a) is a supplier of the products and/or services provided by any of the merchants in relation to the Rewards for this campaign and (b) shall not be liable for any loss, damage, expense, claim or costs suffered or incurred by the Eligible Customer or any other person in relation to or in connection with the same in any manner whatsoever. There will not be any replacement of any lost, defaced, torn, damaged or stolen (as applicable) Rewards after it has been issued.
12. HSBC Life may, at its discretion, revise any of these terms and conditions, including but not limited to varying the Campaign Period and/or any other date(s) specified above, or withdraw this campaign at any time without prior notice or assuming any liability to any customer.
13. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration.
14. HSBC Life's decision on all matters relating to this campaign including determining the eligibility of the eligible customers shall be final and binding. HSBC Life shall have no obligation to answer any queries or claims arising.
15. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.