

# MortgageProtector



## Safeguard your home and family.

Owning your home gives you a sense of pride, and to your family, a sense of security. Therefore it is important that you safeguard your home and family against the unexpected, so that they will not be burdened with mortgage repayments or face any possibility of losing their home.

With MortgageProtector, you can have a single plan that provides life coverage for two joint homeowners. Mortgage Protector takes care of unpaid home repayments, should any unforeseen event such as death or total and permanent disability happen to any one of the two joint homeowners.

## Benefits at a glance

- Life insurance protection up to age 70. In the event of death, your family will receive the sum assured<sup>1</sup> in a lump sum.
- Total and permanent disability coverage up to age 65 or expiry of the policy, whichever is earlier. You will receive the sum assured<sup>1</sup> in a lump sum up to S\$5 million<sup>2</sup> upon diagnosis of total and permanent disability.
- With a wide range of terms available from 10 to 40 years, and interest rate from 1% to 10% to match your mortgage plan.
- Single or joint coverage are available for joint homeowners who are spouses or family members.
- Affordable premium rates that are guaranteed, giving you the coverage you need at a fixed premium rate. Furthermore, enjoy a one-time waiver on the first month's premium.
- Premium payment term will end four years before the end of policy term, while you continue to enjoy full coverage.
- Option to pay your premiums in yearly, half-yearly, quarterly or monthly instalments.

Please turn overleaf for more information.

## How it works

Firstly, decide on the coverage you require – the level of coverage, the term of coverage and interest rate. This can be based on your mortgage plan. Next, decide if you would like to choose single or joint coverage. Finally, choose a payment schedule from monthly to yearly instalments that best suits you.

**Assuming a 30-year-old, non-smoking male taking up MortgageProtector with a coverage of S\$500,000 over 20 years, at an interest rate of 5% per annum:**

Coverage	Sum assured	Term	Interest rate (p.a.)	Annual premium <sup>3</sup>	Daily premium <sup>3</sup>
Single life	S\$500,000	20	5%	S\$316.00	S\$0.87

**Assuming a 30-year-old husband and his 30-year-old wife, both non-smokers, taking up MortgageProtector with a joint coverage of S\$600,000 over 30 years, at an interest rate of 5% per annum:**

Coverage	Sum assured	Term	Interest rate (p.a.)	Annual premium <sup>3</sup>	Daily premium <sup>3</sup>
Joint life	S\$600,000	30	5%	S\$778.54	S\$2.13

**Speak to our authorised distributor HSBC today to address your insurance needs.**

Call **1800-HSBC NOW (4722 669)**

Visit **any HSBC Branch**

For all policy servicing related enquiries please call (65) 6225 6111.

<sup>1</sup> The sum assured prevailing will be paid at the time of death or upon total and permanent disablement, whichever is the earlier, in one lump sum, less any amount owing to HSBC Insurance (Singapore) Pte Limited.

<sup>2</sup> The total and permanent disability (TPD) coverage for this policy together with all existing TPD coverage extended by HSBC Insurance (Singapore) Pte. Limited for the life assureds shall not exceed S\$5 million.

<sup>3</sup> The figures are for illustration purposes only. Insurance eligibility and premiums are subject to underwriting.

### Important notes

MortgageProtector is underwritten by HSBC Insurance (Singapore) Pte. Limited (Reg. No. 195400150N), distributed by HSBC Bank (Singapore) Limited ("HSBC"). It is not an obligation of, a deposit in, or guaranteed by HSBC.

This brochure contains only general information and does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person. It does not constitute an offer to buy or sell an insurance product or service. A copy of the Product Summary in relation to MortgageProtector is available and can be obtained from our authorized product distributor. A person interested in this product should read the relevant product summary for details before deciding whether to buy this product. As buying a life insurance policy is a long term commitment, an early termination of the policy usually involves high cost and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC web-sites ([www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 1 June 2020. This material is issued by HSBC Insurance (Singapore) Pte. Limited.