

# Term Protect Advantage

Keep your promises strong.





The world  
has changed.  
But our promises  
should not.

A new normal is upon us, and with it comes the uncertainty of what the future holds for you, and your family. To face this uncertainty, we must adapt.

With **Term Protect Advantage**, you have the flexibility to choose your preferred premium and policy term, and receive the surrender value<sup>1</sup>, when the coverage is no longer needed.

So, you can enjoy affordable coverage on your own terms, and stay committed to the promises you make.

<sup>1</sup> Applicable to limited pay option only. The Guaranteed Surrender Value will be available from the start of the 3rd policy year. The surrender value will grow as you make premium payments until the end of premium term and will gradually decrease until the end of the policy term. There is no maturity value at the end of the policy term.

# Features & Benefits



## Affordable Protection Coverage<sup>2</sup>

Challenging times call for an affordable policy, which protects you against Death and Terminal Illness, so you can allocate your money to where you need it most.



## Flexible Premium and Policy Term

Take control of your financial future by choosing the term of your coverage and how long you wish to pay for it.



## Guaranteed Surrender Value<sup>1</sup>

When you no longer need the coverage, you can surrender your policy and receive the guaranteed surrender value of your policy (available for only limited pay option).



## Boost Your Coverage with Guaranteed Insurability Option (GIO)<sup>3</sup>

Our financial needs often change with our life stages. With Term Protect Advantage, you can increase your coverage at life key milestones without medical underwriting. The life key milestones are:



Changing marital status, including divorce.



Turning 21 years old.



Welcoming a newborn baby or adopting a child.



Purchasing a property in Singapore.



When your child enters primary school, secondary school, polytechnic or university.



Entering full-time employment after tertiary graduation.



## Convertibility Benefit<sup>4</sup>

Later in life, you may change to any whole life or endowment plan (that is available to you at that point in time) without medical underwriting.



## Unemployment Support Benefit<sup>5</sup>

You may pay your premium at a later date (up to 365 days) if you become unemployed.



## Add these supplementary benefits (riders) to your plan for a more holistic coverage<sup>6</sup>:

**Disability Cover** – Provides you with financial support should you suffer Total and Permanent Disability (TPD).

**Advanced CI Waiver** – Waives all future premiums of the basic plan and any selected riders, should you be diagnosed with any of the covered critical illness conditions.

**Advanced CI Cover** – Provides you with financial support if you are stricken with any of the covered critical illness conditions.

The limited premium feature allows you to complete your premium commitments earlier, so you will not be affected if there is an increase to the riders' premium later.

<sup>2</sup> The full amount of Death Benefit i.e. 100% of Sum Insured will be paid upon death of the Life Insured. If the Life Insured is diagnosed with a Terminal Illness (TI) by a specialist and confirmed by HSBC's appointed doctor, payment will be made for the TI Benefit as an advancement on the Death Benefit.

<sup>3</sup> You can buy any term/whole life/endowment policy that is available at that point in time. Please refer to the Product Summary for the full terms and conditions applicable to this feature.

<sup>4</sup> This option allows the Life Insured to convert the original policy without evidence of health, to any available regular premium life insurance plan (whole life or endowment). It can be converted at any time while the policy is in-force and before the Life Insured's 65th birthday.

<sup>5</sup> You can apply to defer the premium payment for up to 365 days, if you are unemployed for at least 30 consecutive days. Please refer to the Product Summary for the full terms and conditions.

<sup>6</sup> Please refer to the Product Summary of the respective supplementary benefits for more details.

# How does the plan work?

Daryl is 35 years old, and happily married with one child. With news of another child on the way, and financial uncertainty as a result of recent global events, Daryl is feeling uneasy about the future. He needs an affordable and flexible insurance plan to protect himself and his growing family. Luckily, with Term Protect Advantage, he has the flexibility to customise his insurance plan to suit his current situation. He has also added Disability Cover for a more holistic coverage.



**Term Protect Advantage Plan**

Daryl, male, age 35, non-smoker  
 Sum Insured: S\$1 million  
 Policy Term: 35 years (until he is 70 years old)  
 Premium term: 15 years  
 Premium Amount: S\$1,818 per year

**(+) Disability Cover**  
 Sum Insured: S\$1 million  
 Premium Amount: S\$280 per year

**Total Premiums Paid:** S\$27,270 (Base Plan) + S\$4,200 (Disability Cover)= S\$31,470

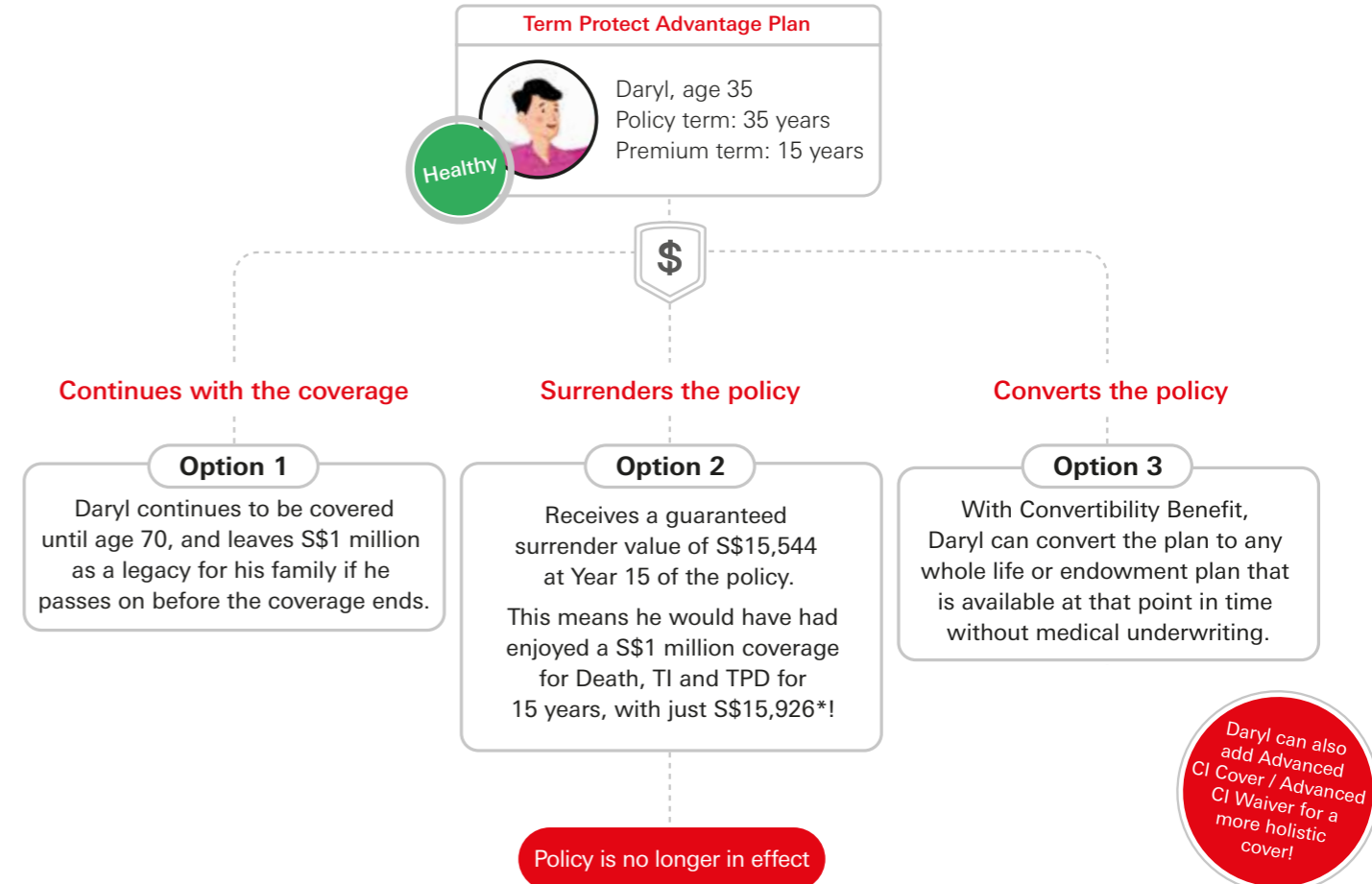
## Scenario 1

At age 50, Daryl is involved in an accident that has caused him to be unable to perform daily activities such as dressing and feeding himself<sup>7</sup>. This is how the plan can help him.



## Scenario 2

At age 50, Daryl remains healthy and, due to his diligence, finds himself almost free of financial liabilities. At this important juncture, Daryl has three choices:



<sup>7</sup> Life Insured has to meet the definition of Total and Permanent Disability, such as being unable to perform 2 out of 6 Activities of Daily Living as stated in the Product Summary. Please refer to the Disability Cover Product Summary for details.

\* Actual cost: S\$31,470 (Total Premium Paid) - S\$15,544 (Guaranteed Surrender Value) = S\$15,926.

# We don't just underwrite policies. We underwrite promises.

## Who are we?

We are backed by, and part of, the HSBC group. This means that our commitment to you is secured by the group's formidable financial resources and infrastructure, built on a foundation of over 150 years of experience in finance and in building trusted, lasting relationships.

## What do we stand for?

Our purpose is to help you keep the promises you make to yourself, to the people you love and to those who depend upon you. We do this through well thought-out insurance solutions. So whether these promises are to protect the things you already have, to invest in the life you want or to look after your loved ones, they are the kinds of promises that matter – the kinds you want to keep, come what may.

## Our Financial Strength



We are now a Tier-1 insurer with close to S\$7 billion in financial assets as at 31 December 2019.



Awarded the Gold & Star Excellent Service Award by EXSA in 2017, 2018, 2019 and 2020.



A+ rating by Standard & Poor's as at 30 April 2020.



199% Capital Adequacy Ratio (CAR) as at 31 December 2019.





## Promise yourself a life of fulfilment with HSBC Life

Speak to our authorised distributors or  
visit [www.insurance.hsbc.com.sg](http://www.insurance.hsbc.com.sg) to find out more.

For enquiries, please call (65) 6225 6111.

### **Important notes**

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Information is correct as at 21 September 2020.