



HSBC Life Retirement Income Launch Campaign **First Year Premium Discount**

Terms and Conditions

1. This campaign is offered by HSBC Insurance (Singapore) Pte. Limited (“HSBC Insurance”) to customers (“Eligible Customers”) and is valid from 5 August 2019 to 31 October 2019 (both dates inclusive) or such other date(s) as may be determined by HSBC Insurance at its discretion (“Promotional Period”).
2. Eligible Customers who purchase any HSBC Life Retirement Income policy (“Relevant Policy”) shall be entitled to receive a discount on the first year’s premium (calculated based on the Annualised First Year Premium) which will be directly deducted from the initial premium amount (the “Promotion”).

“Annualised First Year Premiums” refer to the total premiums that will be paid in the 1st year of the Relevant Policy based on the premiums stated in the Relevant Policy’s policy illustration. For example, if you are paying a monthly premium of SGD 100 for your Relevant Policy, the Annualised First Year Premiums will be SGD 100 X 12 months = SGD 1,200.

The “Promotion”

Qualifying Product	Premium Term	Campaign Discount	Campaign Code
HSBC Life Retirement Income	Single Pay	1% of the single premium	CPR1S
	5-year	5% of the Annualised First Year Premium	CPR2S
	10-year	10% of the Annualised First Year Premium	CPR3S

3. To qualify for this campaign, all insurance policy application(s) in respect of the Relevant Policies must be submitted and received during the Promotional Period, and the Relevant Policy must be issued and incepted by 29 November 2019.
4. This campaign is not valid in conjunction with other campaigns, promotions, privileges and vouchers, unless otherwise specified.
5. HSBC Insurance reserves the right to determine at its discretion whether any given customer is eligible for this campaign and/or whether such customer has met all of the relevant requirements under these terms and conditions.
6. HSBC Insurance may, at its discretion, revise any of these terms and conditions, including but not limited to varying the Promotional Period and/or any other date(s) specified above, or withdraw this campaign at any time without prior notice or assuming any liability to any customer.
7. This material is not and should not be construed as an offer to sell or the solicitation of an offer to purchase or subscribe for any investment or securities nor shall it or any part of it form the basis of, or be relied on in connection with, any contract or commitment whatsoever. The specific investment objectives, personal situation and particular needs of any person have not been taken into consideration. You should therefore not rely on it as investment advice. You may wish to seek advice from a financial consultant before making a commitment to purchase the product. In the event that you choose not to seek advice from a financial consultant, you should consider whether the product in question is suitable for you. As buying a life insurance policy is a long-term commitment, an early termination of the policy usually involves high cost and the surrender value, if any, that is payable to you may be zero or less than the total premiums paid.
8. These terms and conditions are governed by the laws of the Republic of Singapore and the parties submit to the non-exclusive jurisdiction of the courts of Singapore.